



23 September 2022

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Dear American Carbon Registry (ACR),

We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the Bluesource – Doyon Native Community Forest Project for the 19 August 2020 to 18 August 2021 reporting period. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by Doyon, Limited against relevant ACR standards and the approved methodology. The verification was carried out against Version 7.0 of the ACR Standard and Version 1.3 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion and reported GHG emission reductions or removal enhancements as set out below conform to the verification criteria and are without material discrepancy, as defined by the ACR.

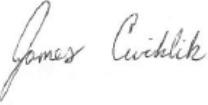
The following provides a summary of the ERT issuance for the current Reporting Period with the Leakage deduction included and the Buffer deductions excluded (Gross Removals and Reductions):

| Annual Emission Reductions and Removals in Metric Tons (tCO <sub>2</sub> e) during Reporting Period 1 |                |                  |  |  |
|---|----------------|------------------|--|--|
| Vintage   | Start Date     | End Date         | Gross GHG Emission Removals (tCO <sub>2</sub> e) | Gross GHG Emission Reductions (tCO <sub>2</sub> e) |
| 2020  | 19 August 2020 | 31 December 2020 | 94,368   | 42,514   |
| 2021  | 1 January 2021 | 18 August 2021   | 160,776  | 72,430   |
| Total   |                |                  | 255,144  | 114,944  |



The following provides a summary of the ERT issuance for the current Reporting Period with the Leakage and the Buffer deduction included (Buffer credits shown separately):

| Annual Emission Reduction in Metric Tons (tCO <sub>2</sub> e) during Report Period 1 |                |                  |   |   |
|--|----------------|------------------|---|---|
| Vintage  | Start Date     | End Date         | Net GHG Emission Reductions/Removals (tCO <sub>2</sub> e) | Quantity of Buffer Credits (tCO <sub>2</sub> e) |
| 2020   | 19 August 2020 | 31 December 2020 | 106,768   | 30,114  |
| 2021   | 1 January 2021 | 18 August 2021   | 181,900   | 51,306  |
| Total  |                |                  | 288,668   | 81,420  |

|                            |   |
|----------------------------|---|
| Lead Auditor Approval      | <br>James Cwiklik, 23 September 2022 |
| Internal Reviewer Approval | <br>Alexa Dugan, 23 September 2022 |